The Constitution of The Informed Investors Club

Article I: Purpose

The purpose of The Informed Investors Club is to provide undergraduates with greater financial knowledge so they feel more empowered to make informed financial decisions. With interest rates still so low, many students may be better suited one day investing their money with investment vehicles and the sooner they are aware of their options the greater their returns will be. The club will introduce students to basic financial concepts and gradually build up with more-in depth quantitative analysis. This will be complemented by guest lectures from distinguished members in the financial industry and potential visits to local financial firms to learn best practice of personal finance as well as acting as a financial fiduciary.

Article II: Membership

1. Any member of the MIT community is eligible to become a member of The Informed Investors club (hereafter referred to as “the organization”). One is considered a member of the organization in any given academic term if she has attended at least one club activity and one meeting in the preceding or current term.
2. The organization’s membership will at all times consist of at least 5 MIT students and be more than half MIT students.
3. The organization will not discriminate based on any characteristic listed in MIT’s Nondiscrimination Statement.
4. If the organization charges any monetary dues, there will be exceptions made for students that cannot afford these dues.

Article III: Officers

1. The organization will have at a minimum two officers:
   a. President
      1. The president shall be the official representative of the group to any other organization and to MIT.
      2. The president will preside over all meetings.
      3. The president is responsible for determining when meetings are and publicizing this to the group.
   b. Treasurer
      1. The treasurer shall be responsible for the finances of the group.
      2. The treasurer must approve all disbursements from the group’s accounts, including reimbursements to members.
2. All officers of this organization must be distinct current MIT students.
3. Elections:
   a. Elections of officers shall occur during the Fall Semester, during the week prior to Thanksgiving unless extenuating circumstances delay the process.
      a. These circumstances must be approved by the executive board
   b. Any member of the organization in good standing is eligible to run for any office.
   c. Quorum for elections is two-thirds of the organization.
   d. Any member is elected if he or she wins a majority of the voting members.
   e. If more than two people are running and no one wins a majority, then the person with the fewest votes is dropped from the ballot and votes are recast.
   f. The term of office runs from one election to the subsequent election.

4. Removal: Officers may be removed by a two-thirds vote of the members.

Article IV: Meetings
1. Meetings shall be held on at least a biweekly basis.
2. Meetings shall be presided over by the president, unless he or she is absent, and in that case the treasurer shall preside.
3. All decisions shall be made by a majority vote of all members present.
4. Quorum for a meeting shall be one-quarter of the members of the organization.

Article V: Amendments
1. Amendments shall be presented by any member of the organization.
2. Amendments shall be passed by a two-thirds voted of the members present.
3. Quorum for amending this constitution shall be two-thirds of all members of the organization.

Article VI: ASA Governance Clause
The Informed Investors Club agrees to abide by the rules and regulations of the Association of Student Activities, and its executive board. This constitution, amendments to it, and the by-laws of this organization shall be subject to review by the ASA Executive Board to ensure that they are in accordance with the aforementioned rules and regulations.