

Network of Sloan Undergraduate Women

2.8.10

web.mit.edu/nsuw

Hi everyone! Here, you will find:

- **Events**
 - **Recent Business Tidbits**
-

As always, we welcome input from our members. Please email nsuw-exec@mit.edu with any suggestions for future events.

Events

Jane Street Capital Information Session

Date: Monday, February 8

Time: 5:30 pm

Location: Room 1-246

Jane Street Capital is a proprietary trading firm that brings a deep understanding of markets, a scientific approach, and innovative technology to bear on the problem of trading profitably in the world's highly competitive financial markets, focusing primarily on equities and equity derivatives.

Founded in 2000, Jane Street employs over 200 people in offices in New York, London and Tokyo. Our entrepreneurial culture is driven by our talented team of traders and programmers.

The environment at Jane Street is open, informal, intellectual and fun. You can wear a t-shirt and jeans to the office, the kitchen is stocked, and discussions are always lively. Teaching and learning are central activities through classes, mentoring and discussion.

Recent Business Tidbits...

Dow closes below 10,000 for first time in 3 months

NEW YORK (AP) -- Concern about mounting debt in Europe has pushed the Dow Jones industrials below 10,000. The Dow closed below the psychological barrier for the first time in three months Monday as financial stocks pulled the market lower.

Mounting debt problems in several weaker European economies including Greece, Portugal and Spain have raised new questions about the health of the global financial system.

Read the full story: <http://finance.yahoo.com/news/Dow-closes-below-10000-for-apf-50495606.html?x=0>

CIT names ex-Merrill CEO Thain as chairman, CEO

NEW YORK (AP) -- John Thain is getting a second chance. CIT Group Inc. tapped the former Merrill Lynch CEO to become its chairman and chief executive.

Thain brokered Merrill's sale to Bank of America as the credit crisis peaked in the fall of 2008, but was forced to resign after the deal closed because of controversy over bonus payments and mounting losses at the investment bank.

Read the full story: <http://finance.yahoo.com/news/CIT-names-exMerrill-CEO-Thain-apf-4122357615.html?x=0>

Numbers as of February 8, 2010 3:59pm

Symbol	Last	Change
DO	9,908.39	-103.84(-1.04%)
NASDAQ	2,126.05	-15.07(-0.70%)
S&P 500	1,056.74	-9.45(-0.89%)
10-year bond	3.5920%	+0.4600

Quick Business Terms defined:

Credit spread: Also called quality spread, the spread between Treasury securities and non-Treasury securities that are identical in all respects except for quality rating. For instance, the difference between yields on Treasuries and those on single A-rated industrial bonds.

Handle: The whole-dollar price of a bid or offer is referred to as the handle (ie. if a security is quoted at 101.10 bid and 101.11 offered, 101 is the handle). Traders are assumed to know the handle.

Reclamation: A claim for the right to return or the right to demand the return of a security that has been previously accepted as a result of bad delivery or other irregularities in the delivery and settlement process.

To learn more about common business terms, please visit <http://www.nytimes.com/library/financial/glossary/bfglosa.htm>

-- Feedback is always welcomed. If there is something you would like to changed or included, please send an email to nsuw-vpadmin@mit.edu --

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