Form **706-GS(T)**

(Rev. March 1995)

Department of the Treasury
Internal Revenue Service

Generation-Skipping Transfer Tax Return For Terminations

For calendar year 19____

OMB No. 1545-1145

Part I General Information

1a Name of trust

1b **Trust's employer identification number** (see instructions)

2a Name of trustee

2b Trustee's address (number and street or P.O. box; apt. or suite no.; city, town or post office; state and ZIP code)

Part II Trust Information (see page 3 of the instructions)

		Yes	No	Sch. A number(s)
3	Has any exemption been allocated to this trust by reason of the deemed allocation rules of section 2632 (b) and (c)? If "Yes," describe the allocation on the line 7, Schedule A attachment showing how the inclusion ratio was calculated			
4	Has property been contributed to this trust since the last Form 706-GS(T) or 706-GS(D-1) was filed? If "Yes," attach a schedule showing how the inclusion ratio was calculated			
5	Have any terminations occurred that are not reported on this return because of the exceptions in section 2611(b)(1) or (2) relating to medical and educational exclusions and prior payment of GST tax? If "Yes," attach a statement describing the termination			
6	Have any contributions been made to this trust that were not included in calculating the trust's inclusion ratio? If "Yes," attach a statement explaining why the contribution was not included			
7	Has the special QTIP election in section 2652(a)(3) been made for this trust?			

8 If this is not an explicit trust (see page 1 of the instructions under **Who Must File**), check box and attach a statement describing the trust arrangement that makes its effect substantially similar to an explicit trust ▶ ☐

Part III Tax Computation

9a Summary of attached Schedules A (see instructions for line 9b on page 6)

Schedule A No.		Line	Net GST tax (from Sch. A, line 14)
1		9a1	
2		9a2	
3		9a3	
4		9a4	
5		9a5	
6		9a6	
9b	Total from all additional Schedules A attached to this form ▶	9b	
10	**Total** net GST tax (add lines 9a1–9b)	10	
11	Payment made with Form 2758	11	
12	**TAX DUE—**if line 10 is larger than line 11, enter amount owed	12	
13	**Overpayment—**if line 11 is larger than line 10, enter amount to be refunded	13	

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer other than fiduciary is based on all information of which preparer has any knowledge.

▶ Signature of fiduciary or officer representing fiduciary | Date

Paid Preparer's Use Only

Preparer's signature ▶ | Date

Firm's name (or yours if self-employed) and address ▶ | ZIP code

Name of trust	EIN of trust

Schedule A No.	**Note:** *Make copies of this schedule before completing it if you will need more than one Schedule A.*

Schedule A—Taxable Terminations

(See page 3 of the instructions before completing this schedule.)

1 a Name of skip persons	b SSN or EIN of skip person	c Item no. from line 4 below in which interest held

2 Describe the terminating power or interest. If you need more space, attach an additional sheet.

3 If you elect alternate valuation, check here (see page 4 of the instructions) . . . . ▶ ☐

4 Describe each taxable termination below (see page 4 of the instructions)

a Item no.	b Description of property subject to termination	c Date of termination	d Valuation date	e Value
1				
Total . . . . ▶			4	

5	Total deductions applicable to this Schedule A (from attached Schedule B, line 5)	**5**	
6	Taxable amount (subtract line 5 from line 4)	**6**	
7	Inclusion ratio (attach separate schedule showing computation)	**7**	
8	Maximium Federal estate tax rate (see page 6 of the instructions)	**8**	%
9	Applicable rate (multiply line 7 by line 8)	**9**	
10	Gross GST tax (multiply line 6 by line 9)	**10**	
11	Creditable state GST tax, if any (attach credit evidence) **11**		
12	Multiply line 10 by 5% (.05) **12**		
13	Allowable credit (enter the smaller of line 11 or line 12)	**13**	
14	Net GST tax (subtract line 13 from line 10) (enter here and on line 9, Part III, page 1)	**14**	

Name of trust	**Schedule A No.** ▶
	EIN of trust

Note: *Make copies of this schedule before completing it if you will need more than one Schedule B.*

Schedule B(1)—General Trust Debts, Expenses, and Taxes

(Section 2622(b)) (Enter only items related to the entire trust; see page 4 of the instructions.)

a Item no.	**b** Description	**c** Amount
1		

1	Total of Schedule B(1)	**1**	
2	Percentage allocated to corresponding Schedule A	**2**	%
3	Net deduction (multiply line 1 by line 2)	**3**	

Schedule B(2)—Specific Termination-Related Debts, Expenses, and Taxes

(Section 2622(b)) (Enter only items related solely to terminations appearing on corresponding Schedule A; see page 5 of the instructions.)

a Item no.	**b** Description	**c** Amount
1		

4	Total of Schedule B(2)	**4**	
5	**Total—**Add lines 3 and 4 (enter here and on line 5 of the corresponding Schedule A)	**5**	