DO NOT FILE THIS FORM — FOR INFORMATIONAL PURPOSES ONLY.

FIRST NAME | M.I. | LAST NAME | SOCIAL SECURITY NUMBER

Schedule B-1. Long-Term Capital Gains Tax Credit Applied to 12% Income 1996

Complete only if Schedule B, line 21 is a positive amount and Schedule D, line 10 is a loss.

LINE		
1	Enter the amount from Schedule D, line 11 as a positive amount	1
2	Add Schedule B, lines 9, 10, 11, 15, 16 and 17. If line 2 is "0" or less, you are not eligible for this credit; omit lines 3–10 and enter "0" in line 11. If line 2 is more than "0" complete lines 3–11	2
3	Multiply Schedule B, line 21 by .12	3
4	Multiply Schedule B, line 8 by .12	4
5	Subtract line 4 from line 3. If "0" or less, you are not eligible for this credit; omit lines 6–10 and enter "0" in line 11	5
6	Divide line 4 by line 3	6
7	Multiply Schedule B, line 20 by Schedule B-1, line 6	7
8	Multiply line 7 by .12	8
9	Multiply the smaller of Schedule C-2, line 7 or line 10 by .12	9
10	Add lines 5, 8 and 9	10
11	Long-term capital gains tax credit applied to 12% income. Enter the smaller of line 1, line 3 or line 10 here and on Schedule D, line 12 and on Form 1, line 26 or Form 1-NR/PY, line 30	11

Schedule D. Long-Term Capital Gains and Losses Excluding Collectibles

Enclose copy of U.S. Schedule D

▼ If showing a loss, mark over X in box at left

1	Enter the amount from U.S. Schedule D, line 17 (add to this figure as a positive amount any amount claimed in U.S. line 15). If not filing U.S. Schedule D, report 100% of capital gains distributions in line 1. (See instructions)	1
2	Loss on the sale, exchange or involuntary conversion of property used in a trade or business and held for more than one year (not included in line 1)	2
3	Subtotal. Combine line 1 and line 2	3
4	Differences, if any (these include net gains or losses taxed directly to Massachusetts estates and trusts). See instructions	4
5	Long-term gains on collectibles. See instructions. Also, enter this amount in Schedule B, line 10	5
6	Exclude/subtract line 4 and line 5 from line 3	6
7	Prior years long-term unused losses for years beginning after 1981 (from 1995 Mass. Schedule D, line 11, column b)	7
8	Add line 6 and line 7	8
9	Excess exemptions (from worksheet in instructions) only if single, head of household or married filing jointly	9
10	Adjusted long-term capital gains/losses. Subtract line 9 from line 8. If result is a positive amount, enter on Form 1, line 22a or Form 1-NR/PY, line 26a; if a negative, complete lines 11–13	10
11	If line 10 is a loss, multiply line 10 by .05 and enter the result here and as a positive amount in Schedule B-1, line 1	11
12	Enter amount from Schedule B-1, line 11 if applicable; otherwise, enter "0"	12
13	Long-term capital gains tax credit available for carryover in 1997. Combine line 11 and line 12	13