

Attention!

This form is provided for informational purposes and should not be reproduced on personal computer printers by individual taxpayers for filing. The printed version of this form is a "machine readable" form. As such, it must be printed using special paper, special inks, and within precise specifications.

Additional information about the printing of these specialized tax forms can be found in: Publication 1167, *Substitute Printed, Computer-Prepared, and Computer-Generated Tax Forms and Schedules*; and, Publication 1179, *Specifications for Paper Document Reporting and Paper Substitutes for Forms 1096, 1098, 1099 Series, 5498, and W-2G*.

The publications listed above may be obtained by calling 1-800-TAX-FORM (1-800-829-3676). Be sure to order using the IRS publication number.

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☐ VOID☐ CORRECTED

PAYER'S name, street address, city, state, ZIP code, and telephone no.		Payer's RTN (optional)	OMB No. 1545-0112	1997 Interest Income Form 1099-INT
PAYER'S Federal identification number	RECIPIENT'S identification number	1 Interest income not included in box 3		Copy A For Internal Revenue Service Center File with Form 1096. For Paperwork Reduction Act Notice and instructions for completing this form, see Instructions for Forms 1099, 1098, 5498, and W-2G.
RECIPIENT'S name		2 Early withdrawal penalty	3 Interest on U.S. Savings Bonds and Treas. obligations	
Street address (including apt. no.)		\$	\$	
City, state, and ZIP code		4 Federal income tax withheld		
Account number (optional)		5 Foreign tax paid	6 Foreign country or U.S. possession	
2nd TIN Not. ☐		\$		

Form **1099-INT**

Cat. No. 14410K

Department of the Treasury - Internal Revenue Service

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☐ CORRECTED (if checked)

PAYER'S name, street address, city, state, ZIP code, and telephone no.		Payer's RTN (optional)	OMB No. 1545-0112	1997 Interest Income Form 1099-INT
PAYER'S Federal identification number	RECIPIENT'S identification number	1 Interest income not included in box 3 \$		Copy B For Recipient This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.
RECIPIENT'S name Street address (including apt. no.) City, state, and ZIP code		2 Early withdrawal penalty \$	3 Interest on U.S. Savings Bonds and Treas. obligations \$	
		4 Federal income tax withheld \$		
		5 Foreign tax paid \$	6 Foreign country or U.S. possession	
Account number (optional)				

Form **1099-INT** (Keep for your records.) Department of the Treasury - Internal Revenue Service

Instructions for Recipient

Box 1.—Shows interest paid to you during the calendar year by the payer. This does not include interest shown in box 3.

If you receive a Form 1099-INT for interest paid on a tax-exempt obligation, please see the instructions for your income tax return.

Box 2.—Shows interest or principal forfeited because of early withdrawal of time savings. You may deduct this on your Federal income tax return only on the specific line of Form 1040 under "Adjustments to Income."

Box 3.—Shows interest on U.S. Savings Bonds, Treasury bills, Treasury bonds, and Treasury notes. This may or may not be all taxable. See **Pub. 550**, Investment Income and Expenses. This interest is exempt from state and local income taxes. **This interest is not included in box 1.**

Box 4.—Shows backup withholding. For example, persons not furnishing their taxpayer identification number to the payer become subject to backup withholding at a 31% rate. See **Form W-9**, Request for Taxpayer Identification Number

and Certification, for information on backup withholding.

Include this amount on your income tax return as tax withheld.

Box 5.—Shows foreign tax paid. You may choose to claim this tax as a deduction or a credit on your Federal income tax return. See **Pub. 514**, Foreign Tax Credit for Individuals.

Nominees.—If your Federal identification number is shown on this form and the form includes amounts belonging to another person, you are considered a nominee recipient. You must file Form 1099-INT for each of the other owners showing the amounts allocable to each. You must also furnish a Form 1099-INT to each of the other owners. File Form(s) 1099-INT with **Form 1096**, Annual Summary and Transmittal of U.S. Information Returns, with the Internal Revenue Service Center for your area. On each Form 1099-INT, list yourself as the "payer" and the other owner as the "recipient." On Form 1096, list yourself as the "filer." A husband or wife is not required to file a nominee return to show amounts owned by the other.

☐ VOID ☐ CORRECTED

PAYER'S name, street address, city, state, ZIP code, and telephone no.		Payer's RTN (optional)	OMB No. 1545-0112	1997 Form 1099-INT	Interest Income
PAYER'S Federal identification number	RECIPIENT'S identification number	1 Interest income not included in box 3 \$			Copy C For Payer For Paperwork Reduction Act Notice and instructions for completing this form, see Instructions for Forms 1099, 1098, 5498, and W-2G.
RECIPIENT'S name Street address (including apt. no.) City, state, and ZIP code		2 Early withdrawal penalty \$	3 Interest on U.S. Savings Bonds and Treas. obligations \$		
		4 Federal income tax withheld \$			
		5 Foreign tax paid	6 Foreign country or U.S. possession		
Account number (optional)	2nd TIN Not. ☐	\$			

Form **1099-INT**

Department of the Treasury - Internal Revenue Service

Payers, Please Note—

Specific information needed to complete this form and other forms in the 1099 series is given in the **1997 Instructions for Forms 1099, 1098, 5498, and W-2G**. A chart in those instructions gives a quick guide to which form must be filed to report a particular payment. You can order those instructions and additional forms by calling 1-800-TAX-FORM (1-800-829-3676).

Furnish Copy B of this form to the recipient by February 2, 1998.

File Copy A of this form with the IRS by March 2, 1998.

If you received mortgage interest in the course of your trade or business, you may have to report it to the payer of such mortgage interest and to the IRS on **Form 1098**, Mortgage Interest Statement. Do not report mortgage interest to the payer on Form 1099-INT. The main purpose of Form 1098 is to report a mortgage interest **deduction**. The purpose of Form 1099-INT is to report interest **income**. See the Instructions for Forms 1099, 1098, 5498, and W-2G.

Foreign Interest Recipient.—If the recipient of the interest is a nonresident alien, you may have to withhold Federal income tax and file **Form 1042-S**, Foreign Person's U.S. Source Income Subject to Withholding. See the Instructions for Form 1042-S and **Pub. 515**, Withholding of Tax on Nonresident Aliens and Foreign Corporations.

