

Please type or print	Name	Employer identification number
	Number, street, and room or suite no. (see page 5 of instructions)	Check applicable boxes: ☐ Initial return ☐ Amended return ☐ Final return ☐ Change of address
	City or town, state and ZIP code, or country	

A Country of incorporation

B Foreign country under whose laws the income reported on this return is subject to tax

C Date incorporated

D Location of corporation's primary books and records:
City, state and country

Principal location of business

E If the corporation had an agent in the United States at any time during the tax year, enter:
Kind of agent
Name
Address

F Refer to the list on page 17 of the instructions and state the corporation's principal:
(1) Business activity code number ▶
(2) Business activity ▶
(3) Product or service ▶

G Check method of accounting: (1) ☐ Cash (2) ☐ Accrual (3) ☐ Other (specify) ▶

H Did the corporation file a U.S. income tax return for the preceding tax year?

I Was the corporation at any time during the tax year engaged in a trade or business in the United States?

J Did the corporation at any time during the tax year have a permanent establishment in the United States for purposes of applying section 894(b) and any applicable tax treaty between the United States and a foreign country?
If "Yes," enter the name of the foreign country:

K Is the corporation a foreign personal holding company? (See section 552 for definition.)
If "Yes," have you filed Form 5471? (Sec. 6035). See page 4 of the instructions

L Did the corporation have any transactions with related parties?
If "Yes," you may have to file Form 5472 (section 6038A and section 6038C). See page 4 of the instructions.
Enter number of Forms 5472 attached ▶

Yes	No

Note: Additional information is required at the bottom of pages 2 and 5.

Computation of Tax Due or Overpayment

1	Tax from Section I, line 11, page 2	1		
2	Tax from Section II, Schedule J, line 9, page 4	2		
3	Tax from Section III (add lines 6 and 10 on page 5)	3		
4	Personal holding company tax (attach Schedule PH (Form 1120))—see page 6 of instructions	4		
5	Total tax. Add lines 1 through 4	5		
6	Payments:			
a	1995 overpayment credited to 1996	6a		
b	1996 estimated tax payments	6b		
c	Less 1996 refund applied for on Form 4466	6c	()	
		Bal ▶	6d	
e	Tax deposited with Form 7004	6e		
f	Credit from regulated investment companies (attach Form 2439)	6f		
g	Credit for Federal tax on fuels (attach Form 4136). See instructions	6g		
h	U.S. income tax paid or withheld at source (add line 12, page 2, and amounts from Forms 8288-A and 8805 (attach Forms 8288-A and 8805))	6h		
i	Total payments. Add lines 6d through 6h	6i		
7	Estimated tax penalty (see page 6 of instructions). Check if Form 2220 is attached	7		
8	Tax due. If line 6i is smaller than the total of lines 5 and 7, enter amount owed	8		
9	Overpayment. If line 6i is larger than the total of lines 5 and 7, enter amount overpaid	9		
10	Enter amount of line 9 you want: Credited to 1997 estimated tax ▶	10	Refunded ▶	

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title
Preparer's signature	Date	Check if self-employed ☐
Firm's name (or yours if self-employed) and address	EIN	Preparer's social security number
	ZIP code	

For Paperwork Reduction Act Notice, see page 1 of separate instructions.

Cat. No. 11470I

Form 1120-F (1996)

SECTION I.—Certain Gains, Profits, and Income From U.S. Sources That Are NOT Effectively Connected With the Conduct of a Trade or Business in the United States (See page 6 of instructions.)

If you are required to complete Section II or are using Form 1120-F as a claim for refund of tax withheld at source, include below **ALL** income from U.S. sources that is **NOT** effectively connected with the conduct of a trade or business in the United States. Otherwise, include only those items of income on which the U.S. income tax was not fully paid at the source. The rate of tax on each item of **gross** income listed below is 30% (4% for the gross transportation tax) or such lower rate specified by tax treaty. No deductions are allowed against these types of income. Fill in treaty rates where applicable. **If the corporation claimed a lower treaty rate, also complete Item W, page 5.**

Name of treaty country, if any ►

(a) Nature of income	(b) Gross income	(c) Rate of tax (%)	(d) Amount of tax	(e) Amount of U.S. income tax paid or withheld at the source
1 Interest				
2 Dividends				
3 Rents				
4 Royalties				
5 Annuities				
6 Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach supporting schedule)				
7 Gains from sale or exchange of patents, copyrights, etc.				
8 Fiduciary distributions (attach supporting schedule)				
9 Gross transportation income (see page 6 of instructions).		4		
10 Other fixed or determinable annual or periodic gains, profits, and income				
.....				
11 Total. Enter here and on line 1, page 1 ►				
12 Total. Enter here and include on line 6h, page 1. ►				

Additional Information Required (continued from page 1)

	Yes	No		Yes	No
M Is the corporation a personal holding company? (See section 542 for definition.)			S Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 30a, page 3.) ► \$		
N Is the corporation a controlled foreign corporation? (See section 957 for definition.)			T Is the corporation a subsidiary in a parent-subsidiary controlled group?		
O Is the corporation a personal service corporation? (See page 6 of instructions for definition.)			If "Yes," enter the name and employer identification number of the parent corporation ►		
P Enter tax-exempt interest received or accrued during the tax year (see instructions) ► \$			U Did any individual, partnership, corporation, estate, or trust at the end of the tax year own, directly or indirectly, 50% or more of the corporation's voting stock? (See section 267(c) for attribution rules.) . . .		
Q Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? (See section 267(c) for rules of attribution.)			If "Yes," attach a schedule showing the name and identifying number. (Do not include any information already entered in T above).		
If "Yes," attach a schedule showing (1) name and identifying number of such U.S. corporation; (2) percentage owned; and (3) taxable income or (loss) before NOL and special deductions of such U.S. corporation for the tax year ending with or within your tax year.			Enter percentage owned ►		
R If the corporation has a net operating loss (NOL) for the tax year and is electing to forego the carryback period, check here ► ☐					

Note: Additional information is required at the bottom of page 5.

SECTION II.—Income Effectively Connected With the Conduct of a Trade or Business in the United States

(See page 7 of instructions.)

IMPORTANT—Fill in all applicable lines and schedules. If you need more space, see **Attachments** on page 5 of instructions.

Income	1a Gross receipts or sales		b Less returns and allowances		c Bal ▶	1c	
	2 Cost of goods sold (Schedule A, line 8)					2	
	3 Gross profit (subtract line 2 from line 1c)					3	
	4 Dividends (Schedule C, line 14)					4	
	5 Interest					5	
	6 Gross rents					6	
	7 Gross royalties					7	
	8 Capital gain net income (attach Schedule D (Form 1120))					8	
	9 Net gain or (loss) from Form 4797, Part II, line 20 (attach Form 4797)					9	
	10 Other income (see page 8 of instructions—attach schedule).					10	
	11 Total income. Add lines 3 through 10					11	
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (Schedule E, line 4). Deduct only amounts connected with a U.S. business					12	
	13 Salaries and wages (less employment credits)					13	
	14 Repairs and maintenance					14	
	15 Bad debts					15	
	16 Rents					16	
	17 Taxes and licenses					17	
	18 Interest deduction allowable under Regulations section 1.882-5					18	
	19 Charitable contributions (see page 10 of instructions for 10% limitation)					19	
	20 Depreciation (attach Form 4562)	20					
	21 Less depreciation claimed on Schedule A and elsewhere on return	21					
	22 Balance (subtract line 21 from line 20)					22	
	23 Depletion					23	
	24 Advertising					24	
	25 Pension, profit-sharing, etc., plans					25	
	26 Employee benefit programs					26	
	27 Other deductions (see page 10 of instructions—attach schedule)					27	
	28 Total deductions. Add lines 12 through 27					28	
	29 Taxable income before NOL deduction and special deductions (subtract line 28 from line 11)					29	
	30 Less: a Net operating loss deduction (see page 11 of instructions)	30a					
b Special deductions (Schedule C, line 15)	30b				30c		
31 Taxable income or (loss). Subtract line 30c from line 29					31		

Schedule A Cost of Goods Sold (See instructions beginning on page 11.)

1 Inventory at beginning of year	1	
2 Purchases	2	
3 Cost of labor	3	
4 Additional section 263A costs (see page 12 of instructions—attach schedule)	4	
5 Other costs (attach schedule)	5	
6 Add lines 1 through 5	6	
7 Inventory at end of year	7	
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Section II, line 2	8	

9a Check all methods used for valuing closing inventory:

(1) ☐ Cost as described in Regulations section 1.471-3

(2) ☐ Lower of cost or market as described in Regulations section 1.471-4

(3) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods ▶ ☐
If checked, attach Form 970.

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO **9d**

e Do the rules of section 263A (for property produced or acquired for resale) apply to the corporation? ☐ **Yes** ☐ **No**

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ **Yes** ☐ **No**
If "Yes," attach explanation.

Schedule C Dividends and Special Deductions (See instructions.)

- 1** Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock)
- 2** Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock)
- 3** Dividends on debt-financed stock of domestic and foreign corporations (section 246A)
- 4** Dividends on certain preferred stock of less-than-20%-owned public utilities
- 5** Dividends on certain preferred stock of 20%-or-more-owned public utilities
- 6** Dividends from less-than-20%-owned foreign corporations that are subject to the 70% deduction
- 7** Dividends from 20%-or-more-owned foreign corporations that are subject to the 80% deduction
- 8 Total.** Add lines 1 through 7. See page 12 of instructions for limitation
- 9** Other dividends from foreign corporations not included on lines 3, 6, and 7
- 10** Foreign dividend gross-up (section 78)
- 11** IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))
- 12** Other dividends
- 13** Deduction for dividends paid on certain preferred stock of a public utility
- 14** Total dividends. Add lines 1 through 12. Enter here and on line 4, page 3
- 15** Total deductions. Add lines 8 and 13. Enter here and on line 30b, page 3

(a) Dividends received	(b) %	(c) Special deductions: (a) × (b)
	70	
	80	
	see instructions	
	42	
	48	
	70	
	80	

Schedule E Compensation of Officers (Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 of Section II) are \$500,000 or more. See **Line 12. Compensation of officers** on page 9 of instructions.)

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					
3 Compensation of officers claimed on Schedule A and elsewhere on this return					
4 Subtract line 3 from line 2. Enter the result here and on line 12, page 3					

Schedule J Tax Computation (See page 13 of instructions.)

1 Check if the corporation is a member of a controlled group (see sections 1561 and 1563) ► ☐
Important: Members of a controlled group, see instructions on page 13.

2a If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income bracket amounts (in that order):
(1) \$ **(2)** \$ **(3)** \$

b Enter the corporation's share of:
(1) Additional 5% tax (not more than \$11,750) \$
(2) Additional 3% tax (not more than \$100,000) \$

3 Income tax. Check this box if the corporation is a qualified personal service corporation (see page 14 of the instructions) ► ☐ **3**

4a Foreign tax credit (attach Form 1118) **4a**

b Check: ☐ Nonconventional source fuel credit
☐ QEV credit (attach Form 8834) **4b**

c General business credit. Enter here and check which **forms** are attached:
☐ 3800 ☐ 3468 ☐ 5884 ☐ 6478 ☐ 6765
☐ 8586 ☐ 8830 ☐ 8826 ☐ 8835 ☐ 8844
☐ 8845 ☐ 8846 ☐ 8820 ☐ 8847 **4c**

d Credit for prior year minimum tax (attach Form 8827) **4d**

5 Total credits. Add lines 4a through 4d **5**

6 Subtract line 5 from line 3 **6**

7 Recapture taxes. Check if from: ☐ Form 4255 ☐ Form 8611 **7**

8 Alternative minimum tax (attach Form 4626) **8**

9 Total tax under section 882(a). Add lines 6 through 8. Enter here and on line 2, page 1 **9**

SECTION III.—Branch Profits Tax and Tax on Excess Interest (See page 15 of the instructions.)**Part I—Branch Profits Tax**

1 Enter the amount from Section II, line 29	1		
2 Enter total adjustments made to get effectively connected earnings and profits. (Attach a schedule showing the nature and amount of adjustments.) (See instructions.)	2		
3 Effectively connected earnings and profits. Combine line 1 and line 2. Enter the result here	3		
4a Enter U.S. net equity at the end of the current tax year. (Attach schedule.)	4a		
b Enter U.S. net equity at the end of the prior tax year. (Attach schedule.)	4b		
c Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e	4c		
d Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b. Enter the result here	4d		
e Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for preceding tax years beginning after 1986 over any dividend equivalent amounts for those tax years	4e		
5 Dividend equivalent amount. Subtract line 4c from line 3. Enter the result here. If zero or less, enter -0-. If no amount is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here	5		
6 Branch profits tax. Multiply line 5 by 30% (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). Enter here and include on line 3, page 1. (See instructions.) Also complete Items W and X below	6		

Part II—Tax on Excess Interest

7a Enter the interest from Section II, line 18	7a		
b Enter the interest apportioned to the effectively connected income of the foreign corporation that is capitalized or otherwise nondeductible.	7b		
c Add lines 7a and 7b	7c		
8 Enter the branch interest (including capitalized and other nondeductible interest). (See instructions for definition.) If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box ☐	8		
9a Excess interest. Subtract line 8 from line 7c. If zero or less, enter -0-.	9a		
b If the foreign corporation is a bank, enter the excess interest treated as interest on deposits. Otherwise, enter -0-. (See page 16 of instructions.)	9b		
c Subtract line 9b from line 9a	9c		
10 Tax on excess interest. Multiply line 9c by 30% or lower treaty rate (if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See page 16 of instructions.) Enter here and include on line 3, page 1. Also complete Items W and X below	10		

Additional Information Required (continued from page 2)

	Yes	No		Yes	No
V Is the corporation claiming a reduction in, or exemption from, the branch profits tax due to:			W Is the corporation taking a position on this return that a U.S. tax treaty overrules or modifies an Internal Revenue law of the United States thereby causing a reduction of tax?		
(1) A complete termination of all U.S. trades or businesses?			If "Yes," complete and attach Form 8833.		
(2) The tax-free liquidation or reorganization of a foreign corporation?			Note: Failure to disclose a treaty-based return position may result in a \$10,000 penalty (see section 6712).		
(3) The tax-free incorporation of a U.S. trade or business?			X If the corporation is claiming it is a qualified resident of its country of residence for purposes of computing its branch profits tax and excess interest tax, check the basis for that claim:		
If (1) applies or (2) applies and the transferee is domestic, attach Form 8848.			Stock ownership and base erosion test		
If (3) applies, attach the statement required by Regulations section 1.884-2T(d)(5).			Publicly traded test		
			Active trade or business test		
			Private letter ruling		

Additional schedules to be completed for Section II or Section III (See page 16 of instructions.)

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
ASSETS		(a)	(b)	(c)	(d)
1 Cash					
2a Trade notes and accounts receivable					
b Less allowance for bad debts	()		()		
3 Inventories					
4 U.S. government obligations					
5 Tax-exempt securities (see instructions)					
6 Other current assets (attach schedule)					
7 Loans to stockholders					
8 Mortgage and real estate loans					
9 Other investments (attach schedule)					
10a Buildings and other fixed depreciable assets					
b Less accumulated depreciation	()		()		
11a Depletable assets					
b Less accumulated depletion	()		()		
12 Land (net of any amortization)					
13a Intangible assets (amortizable only)					
b Less accumulated amortization	()		()		
14 Other assets (attach schedule)					
15 Total assets					
LIABILITIES AND STOCKHOLDERS' EQUITY					
16 Accounts payable					
17 Mtges., notes, bonds payable in less than 1 year					
18 Other current liabilities (attach schedule)					
19 Loans from stockholders					
20 Mtges., notes, bonds payable in 1 year or more					
21 Other liabilities (attach schedule)					
22 Capital stock: a Preferred stock					
b Common stock					
23 Paid-in or capital surplus					
24 Retained earnings—Appropriated (attach schedule)					
25 Retained earnings—Unappropriated					
26 Less cost of treasury stock	()		()		
27 Total liabilities and stockholders' equity					

Note: The corporation is not required to complete Schedules M-1 and M-2 below if the total assets on Schedule L, line 15, column (d) are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return			
1 Net income (loss) per books		7 Income recorded on books this year not included on this return (itemize):	
2 Federal income tax		a Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):		8 Deductions on this return not charged against book income this year (itemize):	
		a Depreciation . . . \$	
5 Expenses recorded on books this year not deducted on this return (itemize):		b Contributions carryover \$	
a Depreciation . . . \$			
b Contributions carryover \$		9 Add lines 7 and 8	
c Travel and entertainment \$		10 Income (line 29, page 3)—line 6 less line 9	
6 Add lines 1 through 5			

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 25)			
1 Balance at beginning of year		5 Distributions: a Cash	
2 Net income (loss) per books		b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
		7 Add lines 5a through 6	
4 Add lines 1, 2, and 3		8 Balance at end of year (line 4 less line 7)	

