Form **2439**

Department of the Treasury
Internal Revenue Service

Notice to Shareholder of Undistributed Long-Term Capital Gains

For calendar year 1996, or other tax year of the regulated investment company beginning ...., 1996, and ending ...., 19 ......

OMB No. 1545-0145

Copy A
Attach to Form 1120-RIC
1996

Shareholder's identification number (see instructions)	**Regulated investment company's identification number** (see instructions)
Shareholder's name, address, and ZIP code	Regulated investment company's name, address, and ZIP code

Shareholder: *See instructions on back of Copy C.*

1	Undistributed long-term capital gains for the year to be included in shareholder's income (see instructions)	**1**	$
2	Enter tax paid by the RIC on the gains shown on line 1	**2**	$

For Paperwork Reduction Act Notice, see back of Copy A. Cat. No. 11858E Form **2439** (1996)

Instructions for Regulated Investment Company

Section references are to the Internal Revenue Code.

Paperwork Reduction Act Notice.—We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

Recordkeeping	1 hr., 55 min.
Learning about the law or the form	6 min.
Preparing and sending the form to the IRS	8 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. You can write to the IRS at the address listed in the Instructions for Form 1120-RIC.

Complete Copy A, Copy B, and Copy C of Form 2439 for each shareholder for whom the regulated investment company (RIC) paid tax on undistributed capital gains designated under section 852(b)(3)(D).

Attach Copy A of all Forms 2439 to **Form 1120-RIC,** U.S. Income Tax Return for Regulated Investment Companies, when you file it at the appropriate IRS service center.

Give Copies B and C of Form 2439 to the shareholder by the 60th day after the end of the fund's tax year.

Note: *If the shareholder is an individual retirement arrangement (IRA), send Copies B and C to the trustee or custodian of the IRA.* ***Do not*** *send copies to the owner of the IRA.*

Shareholder's identification number, name, and address.—Type or print the shareholder's social security number (SSN), the name, and address (including ZIP code). If other than an individual, enter the employer identification number (EIN). If a shareholder is an IRA, enter the identifying number of the IRA trust. Do not enter the SSN of the person for whom the IRA is maintained.

Regulated investment company's identification number, name, and address.— Type or print the fund's EIN, name, and address (including ZIP code) as shown on **Form 2438,** Regulated Investment Company Undistributed Capital Gains Tax Return.

Line 1.—Enter the shareholder's share of undistributed capital gains designated under section 852(b)(3)(D) on line 11, Form 2438.

Line 2.—Enter the amount of tax paid on the amount reported on line 1 of Form 2439.

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For calendar year 1996, or other tax year of the regulated investment company beginning ____________, 1996, and ending ____________, 19 ____

OMB No. 1545-0145

Copy B

Attach to the shareholder's income tax return for the tax year that includes the last day of the company's tax year.

Shareholder's identification number	**Regulated investment company's identification number**
Shareholder's name, address, and ZIP code	Regulated investment company's name, address, and ZIP code

Shareholder: *See instructions on back of Copy C.*

1	Undistributed long-term capital gains for the year to be included in shareholder's income	**1**	$
2	Enter tax paid by the RIC on the gains shown on line 1	**2**	$

See Instructions for Shareholder on Back of Copy C

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For calendar year 1996, or other tax year of the regulated investment company

beginning ____________________, 1996, and ending ____________________, 19 ______

OMB No. 1545-0145

Copy C

For shareholder's records

Shareholder's identification number	**Regulated investment company's identification number**
Shareholder's name, address, and ZIP code	Regulated investment company's name, address, and ZIP code

Shareholder: *See instructions on back of Copy C.*

1	Undistributed long-term capital gains for the year to be included in shareholder's income (see instructions)	**1**	$
2	Enter tax paid by the RIC on the gains shown on line 1	**2**	$

Instructions for Shareholder

Section references are to the Internal Revenue Code.

The regulated investment company (RIC) has elected to retain and pay tax on certain net capital gain income it received during its tax year. As a shareholder, you report your share of this gain on your income tax return. This income is not reported to you on **Form 1099-DIV,** Dividends and Distributions.

Line 1.—Individuals report this amount on Schedule D (Form 1040), Part II, line 12. Corporations report this amount on Schedule D (Form 1120), Part II, line 6. Get **Pub. 564,** Mutual Fund Distributions.

Line 2.—This line contains your share of the tax paid by the RIC on the net capital gain income it did not distribute. You can get a refund or credit for your share of this tax as follows:

- **Individuals, Nonresident Aliens, and Estates and Trusts.—**See line 57 of Form 1040, line 54 of Form 1040NR, or line 24f of Form 1041, and their instructions.
- **Corporations and Foreign Corporations.—**See line 32f of Form 1120 (line 28f of Form 1120-A) or line 6f of Form 1120-F and their instructions.
- **S Corporations and Partnerships.—**See the line 25 instructions for Schedule K-1 of Form 1065 or the line 23 instructions for Schedule K-1 of Form 1120S.
- **Exempt Organizations and Certain Trustees.—**Organizations exempt from tax under section 501(a) that are filing **Form 990-T,** Exempt Organization Business Income Tax Return, only to obtain a refund of income tax paid on undistributed long-term capital gain, should see the Instructions for Form 990-T for information on claiming the refund.

Trustees for individual retirement arrangements (IRAs) described in section 408 (including an account described in section 408(h)) file a single composite Form 990-T to claim their refund. See the Instructions for Form 990-T.

Note: *A trustee or custodian of an IRA should not send a copy of Form 2439 to the owner of the IRA.*

- **Nominees.—**If you are not the actual owner of the shares for which this form is issued, you must:

1. Complete Copy A, Copy B, and Copy C of Form 2439 for each owner. The total undistributed long-term capital gain and tax shown on the Form 2439 for each owner must agree with the amounts on Copy B that you received from the RIC.

2. Enter your name as “Nominee” and your address in the block for the shareholder’s name and address, and the RIC’s name and address, in the block for the RIC’s name and address.

3. Write “Nominee” in the upper right corner of the Copy B you received from the RIC and attach the Copy A of Form 2439 you complete to it.

4. File the Copy B you received (with an attached Copy A) with the Internal Revenue Service Center where you file your income tax return. (If you are a resident of a foreign country, file with the Internal Revenue Service Center, Philadelphia, PA 19255.)

5. Give the actual owner copies B and C of the forms you complete.

A nominee has 90 days after the close of the RIC’s tax year to complete items 1 through 5 above. However, a nominee acting as a custodian of a unit investment trust described in section 851(f)(1) has 70 days. A nominee who is a resident of a foreign country has 150 days.