

Attention!

This form is provided for informational purposes and should not be reproduced on personal computer printers by individual taxpayers for filing. The printed version of this form is a "machine readable" form. As such, it must be printed using special paper, special inks, and within precise specifications.

Additional information about the printing of these specialized tax forms can be found in: Publication 1167, *Substitute Printed, Computer-Prepared, and Computer-Generated Tax Forms and Schedules*; and, Publication 1179, *Specifications for Paper Document Reporting and Paper Substitutes for Forms 1096, 1098, 1099 Series, 5498, and W-2G*.

The publications listed above may be obtained by calling 1-800-TAX-FORM (1-800-829-3676). Be sure to order using the IRS publication number.

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☐ VOID☐ CORRECTED

TRUSTEE'S or ISSUER'S name, street address, city, state, and ZIP code		1 Regular IRA contributions made in 1996 and 1997 for 1996		OMB No. 1545-0747 1996 Form 5498
		\$		
		2 Rollover IRA contributions		
		\$		
TRUSTEE'S or ISSUER'S Federal identification no.	PARTICIPANT'S social security number	3 Life insurance cost included in box 1		
		\$		
PARTICIPANT'S name		4 Fair market value of account		
		\$		
Street address (including apt. no.)		5 Check for SEP ☐		
City, state, and ZIP code				
Account number (optional)				

**Individual
Retirement
Arrangement
Information**

**Copy A
For
Internal Revenue
Service Center
File with Form 1096.**

For Paperwork
Reduction Act
Notice and
instructions for
completing this form,
see **Instructions for
Forms 1099, 1098,
5498, and W-2G.**

Form **5498**

Cat. No. 50010C

Department of the Treasury - Internal Revenue Service

Do NOT Cut or Separate Forms on This Page

☐ CORRECTED (if checked)

TRUSTEE'S or ISSUER'S name, street address, city, state, and ZIP code		1 Regular IRA contributions made in 1996 and 1997 for 1996 \$		OMB No. 1545-0747 1996 Form 5498	
		2 Rollover IRA contributions \$			
TRUSTEE'S or ISSUER'S Federal identification no.	PARTICIPANT'S social security number	3 Life insurance cost included in box 1 \$			Copy B For Participant The information in boxes 1, 2, 3, 4, and 5 is being furnished to the Internal Revenue Service.
PARTICIPANT'S name Street address (including apt. no.) City, state, and ZIP code		4 Fair market value of account \$			
		5 SEP (if checked) ☐			
Account number (optional)					

Form **5498**

(Keep for your records.)

Department of the Treasury - Internal Revenue Service

Instructions to Participant

The information in boxes 1, 2, 3, 4, and 5 is submitted to the Internal Revenue Service by the trustee or issuer of your individual retirement arrangement (IRA) to report regular or rollover contributions made to your IRA and the value of your IRA or simplified employee pension (SEP) account.

If you or your spouse was an active participant in an employer's pension plan, your IRA contributions may not be deductible. See the instructions for your tax return for details.

Caution: *If you are at least age 70½, you must take minimum distributions from your IRA. If you don't, you may be subject to a 50% excise tax on the amount that should have been distributed. If you inherited this IRA, certain minimum distribution rules apply. See **Pub. 590**, Individual Retirement Arrangements (IRAs), for minimum distribution methods.*

Box 1.—The amount shown is the contributions for 1996 made in 1996 and through April 15, 1997, to an IRA.

Box 2.—This is the amount of any rollover, including a direct rollover, you made in 1996. You must report the total distribution you received from your IRA on the appropriate line of your income tax return. Subtract the part of the distribution that was rolled over and enter the taxable

remainder on the appropriate line of your income tax return. But if you have ever made any nondeductible contributions to your IRA, use **Form 8606**, Nondeductible IRAs (Contributions, Distributions, and Basis) to figure the taxable amount. If property was rolled over, see Pub. 590.

Box 3.—For endowment contracts only, this is the amount allocable to the cost of life insurance. Subtract this amount from your allowable IRA contribution included in box 1 to compute the amount allowable for your IRA deduction.

Box 4.—This is the fair market value (FMV) of your account at the end of the year. However, if a decedent is shown as the participant on this form, it may be the FMV on the date of death. If a decedent's name is shown as the participant and the FMV shown is zero, the executor or administrator of the decedent's estate may request a date-of-death valuation from the financial institution.

Box 5.—If the box is marked, the information on this form/statement is for a simplified employee pension (SEP).

The trustee or issuer of the plan may use the other boxes on this form to give you more information about your IRA.

You are not required to attach a copy of Form 5498 to your income tax return. Keep this form for your records. For more information about IRAs, see Pub. 590.

☐ VOID ☐ CORRECTED

TRUSTEE'S or ISSUER'S name, street address, city, state, and ZIP code	1 Regular IRA contributions made in 1996 and 1997 for 1996	OMB No. 1545-0747 1996 Form 5498
	\$	
	2 Rollover IRA contributions	
	\$	

Individual Retirement Arrangement Information

TRUSTEE'S or ISSUER'S Federal identification no.	PARTICIPANT'S social security number	3 Life insurance cost included in box 1	
		\$	
PARTICIPANT'S name Street address (including apt. no.) City, state, and ZIP code		4 Fair market value of account	
		\$	
		5 Check for SEP ☐	
Account number (optional)			

Copy C For Trustee or Issuer

For Paperwork Reduction Act Notice and instructions for completing this form, see **Instructions for Forms 1099, 1098, 5498, and W-2G.**

Form **5498**

Department of the Treasury - Internal Revenue Service

Trustees and Issuers, Please Note—

Specific information needed to complete this form and forms in the 1099 series is given in the **1996 Instructions for Forms 1099, 1098, 5498, and W-2G**. You can order those instructions and additional forms by calling 1-800-TAX-FORM (1-800-829-3676).

Furnish Copy B of this form to the participant by June 2, 1997. But furnish fair market value information by January 31, 1997.

File Copy A of this form with the IRS by June 2, 1997.



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